

## Strategic report

The directors present their strategic report for the period from 3 July 2021 to 1 July 2022 (the comparative period being from 4 July 2020 to 2 July 2021).

### Principal activity and review of the business

EY Global Delivery Services (UK) Limited's ("the company") principal activity during the period ended 1 July 2022 was that of a holding company.

The company generated a net profit of \$135,337k in the period (2021: \$128,899k), mostly generated from the profit allocation and dividends received from its subsidiaries. The company also paid dividends of \$137,110k in the period (2021: \$110,700k).

There are no relevant key performance indicators for this company as its only activity was that of a holding company.

The principal decision taken during the period was to commence the provision of Global Delivery Services (mainly client technology services) to the Member Firms and other EY entities with effect from 2 July 2022, having seconded individuals to provide these services in the UK. The name of the company was also changed to EY Global Delivery Services (UK) Limited with effect from 22 July 2022.

### Principal risks and uncertainties

The principal risk facing the company relates to the exposure to foreign currency from the profit allocation and dividend receivables that are denominated in a different currency to the functional currency of the company. The directors review and agree policies for managing this risk and other risks as set out in note 10.

### Going concern

Given the nature of the company's business, the company remains largely unaffected by any ongoing dynamics of the Covid-19 pandemic, the more recent situation in Ukraine and inflationary/cost of living challenges being encountered in many countries. The directors closely monitor the impact of external factors on the company and act pro-actively to mitigate risks on the business.

The directors have considered cashflow forecasts up to December 2023 and have a reasonable expectation, taking account of the levers at their disposal, that the company has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements and so continue to prepare the financial statements on a going concern basis.

### Section 172 statement

During the period ended 1 July 2022, the company's directors acted in a way that they considered, in good faith, would most likely promote the success of the company for the benefit of its members as a whole and, in doing so, have had regard to the matters set out in section 172(1)(a)-(f) of the Companies Act 2006 when performing their duties and making decisions. In the performance of their duty to promote the success of the company, the directors had regard to a number of matters, consistent with the size and complexity of the business and the company's principal activity as a holding company. They also considered, as appropriate, the views of the company's key stakeholders detailed below.

#### *Key decisions of the company*

As a result of the principal activity of the company, the general stakeholder considerations relevant to operating or commercial trading companies would not generally apply to the company's directors' decisions.

The principal decisions taken in the period include:

- to commence the provision of Global Delivery Services (mainly client technology services) to the Member Firms and other EY entities with effect from 2 July 2022,
- as a consequence of the above, to change the name of the company from EY GDS India Holding Company Limited to EY Global Delivery Services (UK) Limited with effect from 22 July 2022.

In the period, the company paid dividends equal to \$137,110k .

Registered No: 10799170

## Strategic report (continued)

### *Culture and strategy*

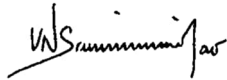
The company's approach to business ethics and integrity reflects EY shared values as embedded in the EY Code of Conduct and other EY Global Policies.

### *Stakeholder engagement*

The directors recognise the importance of engaging with the views of the company's key stakeholders to understand and consider their views and issues when making decisions and in maintaining a reputation for high standards of business conduct.

As a result of the company's principal activity, the company had no employees, customers or suppliers during the period and the main categories of stakeholders with whom the company has engaged are its subsidiaries and shareholder.

For and on behalf of the Board



S Nott

Director

Date: 25-Oct -22